

**PROPOSED AMENDMENT #2
TO THE
BY-LAWS OF
WHISPERING WATERS ASSOCIATION**

It is proposed that Article XII of the By-laws shall be amended to read as follows:

ARTICLE XII

AMENDMENT

A proposed amendment ~~Amendments~~ to the By-laws ~~shall~~ should be submitted in writing and read at a regular ~~business~~ meeting of the Board of Governors. At the next regular meeting, the proposed amendment ~~they~~ must be approved by a two-thirds (2/3rds) vote of the Board. Final acceptance of the proposed amendment ~~By-law(s)~~ shall be by a two-thirds (2/3rds) favorable vote of the those eligible apartment Owners present in person or represented by written proxy at a duly called meeting of the Owners of the Association at which a quorum of Owners is present or represented.

Note: Words in ~~struck-through~~ type are deletions from the text; words in underlined type are additions (underlining of headings excepted).